R.M. OF ROCANVILLE NO. 151
Statement of Financial Position
As at December 31, 2015

Statement 1

	2015	2014
ASSETS		
Financial Assets		
Cash & Temporary Investments	$ 3,675,655	$ 4,020,120
Taxes Receivable - Municipal	30,405	29,077
Other Accounts Receivable	128,831	92,976
Land for Resale	-	-
Other Investments	-	-
SARM	82,797	82,638
Total Financial Assets	3,917,688	4,224,811
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable	48,271	7,303
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue	600,000	656,650
Accrued Landfill Costs	-	-
Other Liabilities	-	-
Long-Term Debt	-	-
Lease Obligations	-	-
Total Liabilities	648,271	663,953
NET FINANCIAL ASSETS	3,269,417	3,560,858
Tangible Capital Assets	9,951,305	9,293,349
Prepayment and Deferred Charges	8,814	8,343
Stock and Supplies	364,799	131,282
Other	-	-
Total Non-Financial Assets	10,324,918	9,432,974
Accumulated Surplus (Deficit)	$ 13,594,335	$ 12,993,832

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

To the Residents of the
R.M. of Rocanville No. 151

Management of the **R.M. OF ROCANVILLE NO. 151** has the responsibility for preparing the accompanying financial statements and ensuring that all information in the related reports is consistent with the statements. This responsibility includes selecting appropriate accounting policies and making objective judgments and estimates in accordance with Canadian public sector accounting standards.

In discharging its responsibilities for the integrity and fairness of the financial statements and for the accounting systems from which they are derived, management maintains the necessary systems of internal controls designed to provide assurance that transactions are authorized, assets are safeguarded and proper records maintained.

Ultimate responsibility for financial statements to the residents of the municipality lies with the Council who review the financial statements in detail with management prior to their approval for publication.

External auditors are appointed by the Council to audit the financial statements and are available to meet separately with both the Council and management to review their findings. The external auditors have full and free access to the Council to discuss their audit and their findings as to the integrity of the municipality's financial reporting and the adequacy of the system of internal controls.

Reeve

Anderson

Administrator

R.M. OF ROCANVILLE NO. 151

Statement of Operations

For the year ended December 31, 2015

Statement 2

	2015 Budget	2015	2014
Revenues			
Taxes and Other Unconditional Revenue	$ 2,752,620	$ 2,727,574	$ 1,982,767
Fees and Charges	101,300	155,296	99,358
Conditional Grants	676,100	70,229	895,244
Tangible Capital Assets Sales - Gain	10,000	6,379	(72,403)
Land Sales - Gain	-	-	-
Investment Income and Commissions	49,550	54,070	51,756
Other Revenues	3,000	5,425	3,275
Total Revenues	3,592,570	3,018,973	2,959,997
Expenses			
General Government Services	247,260	215,710	207,229
Protective Services	75,200	65,629	51,450
Transportation Services	2,278,760	1,678,993	1,656,098
Environmental and Public Health Services	39,500	46,030	41,160
Planning and Development Services	10,000	10,036	10,036
Recreation and Cultural Services	490,000	486,994	53,846
Utility Services	6,450	6,887	5,936
Total Expenses	3,147,170	2,510,279	2,025,755
Surplus (Deficit) before Other Capital Contributions	445,400	508,694	934,242
Provincial/Federal Capital Grants and Contributions	15,137	91,809	30,221
Surplus (Deficit) of Revenues over Expenses	460,537	600,503	964,463
Accumulated Surplus (Deficit), Beginning of Year	12,993,832	12,993,832	12,029,369
Accumulated Surplus (Deficit), End of Year	$ 13,454,369	$ 13,594,335	$ 12,993,832

REPORT OF INDEPENDENT AUDITORS' ON THE SUMMARY FINANCIAL STATEMENTS

To the Reeve and Councillors
R.M. OF ROCANVILLE NO. 151

The accompanying summary financial statements, which comprise the statement of financial position as at December 31, 2015 and the statement of operations for the year then ended, are derived from the audited financial statements of the R.M. OF ROCANVILLE NO. 151 for the year ended December 31, 2015. We expressed an unmodified audit opinion on those financial statements in our report dated March 3, 2016.

The summary financial statements do not contain all the disclosures required by Canadian public sector accounting standards. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of the R.M. OF ROCANVILLE NO. 151.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of a summary of the audited financial statements in accordance with Canadian public sector accounting standards.

Auditors' Responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements."

Opinion

In our opinion, the summary financial statements derived from the audited financial statements of the R.M. OF ROCANVILLE NO. 151 for the year ended December 31, 2015 are a fair summary of those financial statements in accordance with Canadian public sector accounting standards.

Dudley & Company

Dudley & Company LLP
Chartered Professional Accountants

Regina, Saskatchewan
March 3, 2016