

RURAL MUNICIPALITY OF ROCANVILLE NO. 151

Statement of Financial Position

As at December 31, 2023

Statement 1

	2023	2022
ASSETS		
Financial Assets		
Cash and Cash Equivalents	\$ 4,363,427	\$ 5,126,118
Investments	-	-
Taxes Receivable - Municipal	20,649	27,928
Other Accounts Receivable	141,465	265,242
Assets Held for Sale	-	-
Long-Term Receivable	-	-
SARM and Other Long-Term Investments	289,057	277,281
Debt Charges Recoverable	-	-
Derivative Assets	-	-
Total Financial Assets	4,814,598	5,696,569
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable	362,704	353,527
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue	34,370	52,280
Accrued Landfill Costs	-	-
Other Liabilities	-	-
Long-Term Debt	-	-
Lease Obligations	-	-
Total Liabilities	397,074	405,807
NET FINANCIAL ASSETS	4,417,524	5,290,762
Tangible Capital Assets	14,409,921	13,600,188
Prepayment and Deferred Charges	8,146	7,528
Stock and Supplies	772,019	654,062
Other	-	-
Total Non-Financial Assets	15,190,086	14,261,778
Accumulated Surplus (Deficit)	\$ 19,607,610	\$ 19,552,540

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

To the Residents of the
RURAL MUNICIPALITY OF ROCANVILLE NO. 151

Management of the **RURAL MUNICIPALITY OF ROCANVILLE NO. 151** has the responsibility for preparing the accompanying financial statements and ensuring that all information in the related reports is consistent with the statements. This responsibility includes selecting appropriate accounting policies and making objective judgments and estimates in accordance with Canadian public sector accounting standards.

In discharging its responsibilities for the integrity and fairness of the financial statements and for the accounting systems from which they are derived, management maintains the necessary systems of internal controls designed to provide assurance that transactions are authorized, assets are safeguarded and proper records maintained.

Ultimate responsibility for financial statements to the residents of the municipality lies with the Council who review the financial statements in detail with management prior to their approval for publication.

External auditors are appointed by the Council to audit the financial statements and are available to meet separately with both the Council and management to review their findings. The external auditors have full and free access to the Council to discuss their audit and their findings as to the integrity of the municipality's financial reporting and the adequacy of the system of internal controls.

Reeve

Administrator

RURAL MUNICIPALITY OF ROCANVILLE NO. 151

Statement of Operations For the year ended December 31, 2023

Statement 2

	2023 Budget	2023	2022
Revenues			
Taxes Revenue	\$ 2,573,850	\$ 2,524,171	\$ 2,443,671
Other Unconditional Revenue	186,210	185,765	163,530
Fees and Charges	162,310	178,447	119,546
Conditional Grants	47,190	63,444	66,599
Tangible Capital Assets - Gain (Loss)	(1,500)	(71,286)	-
Land Sales - Gain	-	-	-
Investment Income and Commissions	164,440	281,868	115,304
Other Revenues	11,000	59,610	10,835
Restructurings	-	-	-
Provincial/Federal Capital Grants	32,000	68,926	239,251
Total Revenues	3,175,500	3,290,945	3,158,736
Expenses			
General Government Services	423,480	373,510	337,935
Protective Services	92,100	80,736	95,316
Transportation Services	2,687,650	2,469,671	2,471,980
Environmental and Public Health Services	87,160	96,231	69,041
Planning and Development Services	-	-	-
Recreation and Cultural Services	211,500	207,852	198,707
Utility Services	9,300	7,875	6,704
Total Expenses	3,511,190	3,235,875	3,179,683
Surplus (Deficit) of Revenues over Expenses	(335,690)	55,070	(20,947)
Accumulated Surplus (Deficit), Beginning of Year	19,552,540	19,552,540	19,573,487
Accumulated Surplus (Deficit), End of Year	\$ 19,216,850	\$ 19,607,610	\$ 19,552,540

REPORT OF THE INDEPENDENT AUDITORS ON THE SUMMARY FINANCIAL STATEMENTS

To the Reeve and Councillors
RURAL MUNICIPALITY OF ROCANVILLE NO. 151

Opinion

The summary financial statements, which comprise the statement of financial position as at December 31, 2023 and the statement of operations for the year then ended, are derived from the audited financial statements of the RURAL MUNICIPALITY OF ROCANVILLE NO. 151 for the year ended December 31, 2023.

In our opinion, the accompanying summary financial statements are a fair summary of the audited financial statements in accordance with Canadian public sector accounting standards.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Canadian public sector accounting standards. Reading the summary financial statements and the auditors' report thereon, therefore, is not a substitute for reading the municipality's audited financial statements and the auditors' report thereon.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated April 11, 2024.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements in accordance with Canadian public sector accounting standards.

Auditors' Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are a fair summary of the audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements".


Dudley & Company LLP
Chartered Professional Accountants

Regina, Saskatchewan
April 11, 2024