

# RURAL MUNICIPALITY OF ROCANVILLE NO. 151

## Statement of Operations

For the year ended December 31, 2024

## Statement 2

	2024 Budget	2024	2023
<b>Revenues</b>			
Taxes Revenue	\$ 2,759,300	\$ 2,751,917	\$ 2,524,170
Other Unconditional Revenue	217,880	217,514	185,765
Fees and Charges	183,250	243,341	190,962
Conditional Grants	14,860	49,839	63,444
Tangible Capital Assets - Gain (Loss)	55,300	60,299	(71,286)
Intangible Capital Assets - Gain (Loss)	-	-	-
Land Sales - Gain	-	16,482	-
Investment Income and Commissions	295,600	242,147	281,868
Other Revenues	-	-	47,093
Restructurings	-	-	-
Provincial/Federal Capital Grants	566,920	529,077	68,926
<b>Total Revenues</b>	<b>4,093,110</b>	<b>4,110,616</b>	<b>3,290,942</b>
<b>Expenses</b>			
General Government Services	390,110	447,752	373,512
Protective Services	93,330	70,683	80,736
Transportation Services	2,773,870	2,552,653	2,469,671
Environmental and Public Health Services	182,300	93,966	96,231
Planning and Development Services	-	-	-
Recreation and Cultural Services	79,900	69,508	207,852
Utility Services	7,250	10,473	7,873
<b>Total Expenses</b>	<b>3,526,760</b>	<b>3,245,035</b>	<b>3,235,875</b>
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>566,350</b>	<b>865,581</b>	<b>55,067</b>
<b>Accumulated Surplus (Deficit), Beginning of Year</b>	<b>19,607,607</b>	<b>19,607,607</b>	<b>19,552,540</b>
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>\$ 20,173,957</b>	<b>\$ 20,473,188</b>	<b>\$ 19,607,607</b>

## REPORT OF THE INDEPENDENT AUDITORS ON THE SUMMARY FINANCIAL STATEMENTS

To the Reeve and Councillors  
RURAL MUNICIPALITY OF ROCANVILLE NO. 151

### Opinion

The summary financial statements, which comprise the statement of financial position as at December 31, 2024 and the statement of operations for the year then ended, are derived from the audited financial statements of the RURAL MUNICIPALITY OF ROCANVILLE NO. 151 for the year ended December 31, 2024.

In our opinion, the accompanying summary financial statements are a fair summary of the audited financial statements in accordance with Canadian public sector accounting standards.

### Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Canadian public sector accounting standards. Reading the summary financial statements and the auditors' report thereon, therefore, is not a substitute for reading the municipality's audited financial statements and the auditors' report thereon.

### The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated March 20, 2025.

### Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements in accordance with Canadian public sector accounting standards.

### Auditors' Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are a fair summary of the audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements".

*Dudley & Company*

Dudley & Company LLP  
Chartered Professional Accountants

# RURAL MUNICIPALITY OF ROCANVILLE NO. 151

## Statement of Financial Position

As at December 31, 2024

### Statement 1

	2024	2023
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and Cash Equivalents	\$ 3,128,413	\$ 4,363,427
Investments	-	-
Taxes Receivable - Municipal	27,297	20,649
Other Accounts Receivable	395,176	141,465
Assets Held for Sale	-	-
Long-Term Receivable	117,469	106,815
Other Long-Term Investments	183,718	182,241
Debt Charges Recoverable	-	-
Derivative Assets	-	-
<b>Total Financial Assets</b>	<b>3,852,073</b>	<b>4,814,597</b>
<b>LIABILITIES</b>		
Bank Indebtedness	-	-
Accounts Payable	348,829	362,704
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue	-	34,370
Asset Retirement Obligations	-	-
Infrastructure Liability	-	-
Other Liabilities	-	-
Long-Term Debt	-	-
Lease Obligations	-	-
<b>Total Liabilities</b>	<b>348,829</b>	<b>397,074</b>
<b>NET FINANCIAL ASSETS</b>	<b>3,503,244</b>	<b>4,417,523</b>
<b>Non-Financial Assets</b>		
Tangible Capital Assets	16,443,915	14,409,921
Intangible Capital Assets	-	-
Prepayment and Deferred Charges	12,212	8,144
Stock and Supplies	513,817	772,019
Other	-	-
<b>Total Non-Financial Assets</b>	<b>16,969,944</b>	<b>15,190,084</b>
<b>Accumulated Surplus (Deficit)</b>	<b>\$ 20,473,188</b>	<b>\$ 19,607,607</b>

### MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

To the Residents of the  
RURAL MUNICIPALITY OF ROCANVILLE NO. 151

Management of the RURAL MUNICIPALITY OF ROCANVILLE NO. 151 has the responsibility for preparing the accompanying financial statements and ensuring that all information in the related reports is consistent with the statements. This responsibility includes selecting appropriate accounting policies and making objective judgments and estimates in accordance with Canadian public sector accounting standards.

In discharging its responsibilities for the integrity and fairness of the financial statements and for the accounting systems from which they are derived, management maintains the necessary systems of internal controls designed to provide assurance that transactions are authorized, assets are safeguarded and proper records maintained.

Ultimate responsibility for financial statements to the residents of the municipality lies with the Council who review the financial statements in detail with management prior to their approval for publication.

External auditors are appointed by the Council to audit the financial statements and are available to meet separately with both the Council and management to review their findings. The external auditors have full and free access to the Council to discuss their audit and their findings as to the integrity of the municipality's financial reporting and the adequacy of the system of internal controls.

  
Reeve

  
Administrator