

**RURAL MUNICIPALITY OF ROCANVILLE NO. 151**  
Statement of Financial Position  
As at December 31, 2021

**Statement 1**

	2021	2020
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and Temporary Investments	\$ 5,454,844	\$ 4,854,560
Taxes Receivable - Municipal	31,367	23,945
Other Accounts Receivable	60,639	64,033
Land for Resale	-	-
Other Investments	182,321	181,173
SARM	115,580	107,143
<b>Total Financial Assets</b>	<b>5,844,751</b>	<b>5,230,854</b>
<b>LIABILITIES</b>		
Bank Indebtedness	-	-
Accounts Payable	117,590	38,110
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue	52,280	-
Accrued Landfill Costs	-	-
Other Liabilities	-	-
Long-Term Debt	-	-
Lease Obligations	-	-
<b>Total Liabilities</b>	<b>169,870</b>	<b>38,110</b>
<b>NET FINANCIAL ASSETS</b>	<b>5,674,881</b>	<b>5,192,744</b>
<b>Non-Financial Assets</b>		
Tangible Capital Assets	13,000,228	12,621,558
Prepayment and Deferred Charges	7,988	8,757
Stock and Supplies	890,390	1,023,463
Other	-	-
<b>Total Non-Financial Assets</b>	<b>13,898,606</b>	<b>13,653,778</b>
<b>Accumulated Surplus (Deficit)</b>	<b>\$ 19,573,487</b>	<b>\$ 18,846,522</b>

**MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING**

To the Residents of the  
RURAL MUNICIPALITY OF ROCANVILLE NO. 151

Management of the RURAL MUNICIPALITY OF ROCANVILLE NO. 151 has the responsibility for preparing the accompanying financial statements and ensuring that all information in the related reports is consistent with the statements. This responsibility includes selecting appropriate accounting policies and making objective judgments and estimates in accordance with Canadian public sector accounting standards.

In discharging its responsibilities for the integrity and fairness of the financial statements and for the accounting systems from which they are derived, management maintains the necessary systems of internal controls designed to provide assurance that transactions are authorized, assets are safeguarded and proper records maintained.

Ultimate responsibility for financial statements to the residents of the municipality lies with the Council who review the financial statements in detail with management prior to their approval for publication.

External auditors are appointed by the Council to audit the financial statements and are available to meet separately with both the Council and management to review their findings. The external auditors have full and free access to the Council to discuss their audit and their findings as to the integrity of the municipality's financial reporting and the adequacy of the system of internal controls.

  
Reeve

  
Administrator

# RURAL MUNICIPALITY OF ROCANVILLE NO. 151

## Statement of Operations For the year ended December 31, 2021

### Statement 2

	2021 Budget	2021	2020
<b>Revenues</b>			
Taxes and Other Unconditional Revenue	\$ 2,891,825	\$ 2,820,436	\$ 2,653,935
Fees and Charges	112,558	146,166	140,567
Conditional Grants	31,867	90,240	85,303
Tangible Capital Assets Sales - Gain	5,400	(3,130)	(38,994)
Land Sales - Gain	-	-	-
Investment Income and Commissions	47,300	34,491	48,280
Other Revenues	2,200	2,401	2,053
<b>Total Revenues</b>	<b>3,091,150</b>	<b>3,090,604</b>	<b>2,891,144</b>
<b>Expenses</b>			
General Government Services	349,690	305,411	302,610
Protective Services	74,500	88,616	67,423
Transportation Services	1,723,477	1,883,311	1,749,011
Environmental and Public Health Services	65,900	70,065	79,947
Planning and Development Services	9,934	9,934	9,934
Recreation and Cultural Services	58,000	60,036	54,936
Utility Services	7,600	8,044	7,088
<b>Total Expenses</b>	<b>2,289,101</b>	<b>2,425,417</b>	<b>2,270,949</b>
<b>Surplus (Deficit) before Other Capital Contributions</b>	<b>802,049</b>	<b>665,187</b>	<b>620,195</b>
Provincial/Federal Capital Grants and Contributions	-	61,778	117,740
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>802,049</b>	<b>726,965</b>	<b>737,935</b>
<b>Accumulated Surplus (Deficit), Beginning of Year</b>	<b>18,846,522</b>	<b>18,846,522</b>	<b>18,108,587</b>
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>\$ 19,648,571</b>	<b>\$ 19,573,487</b>	<b>\$ 18,846,522</b>

### REPORT OF INDEPENDENT AUDITORS' ON THE SUMMARY FINANCIAL STATEMENTS

To the Reeve and Councillors  
RURAL MUNICIPALITY OF ROCANVILLE NO. 151

#### Opinion

The summary financial statements, which comprise the statement of financial position as at December 31, 2021 and the statement of operations for the year then ended, are derived from the audited financial statements of the RURAL MUNICIPALITY OF ROCANVILLE NO. 151 for the year ended December 31, 2021.

In our opinion, the accompanying summary financial statements are a fair summary of the audited financial statements in accordance with Canadian public sector accounting standards.

#### Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Canadian public sector accounting standards. Reading the summary financial statements and the auditors' report thereon, therefore, is not a substitute for reading the municipality's audited financial statements and the auditors' report thereon.

#### The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated May 2, 2022.

#### Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements in accordance with Canadian public sector accounting standards.

#### Auditors' Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are a fair summary of the audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements".

  
Dudley & Company LLP  
Chartered Professional Accountants